

MINUTES OF THE 113TH SLBC MEETING HELD ON 20TH MAY, 2021

The 113th meeting of the State Level Bankers Committee, Goa State, was held virtually (through Microsoft Teams) on 20th May, 2021 under the Chairmanship of Shri. Parimal Rai (IAS) Chief Secretary, Govt. of Goa. The Other dignitaries present were Shri. N. J. Nampoothiri, General Manager, (Officer-in-Charge) Goa, Reserve Bank of India, Shri. Vijay Deshpande, Deputy General Manager, NABARD. Dignitaries from State Bank of India who joined were Shri. Deepak Kumar Lalla, Chief General Manager Maharashtra Circle, Ms. Sukhvinder Kaur, General Manager and SLBC Convenor. The meeting was attended by other Senior Officials from the State Government and sponsoring Agencies, Senior Executives of Commercial Banks and representatives of State Cooperative Bank and representatives from Payment Banks.

Shri. Naveen Kumar Gupta, Deputy General Manager (B&O) and Member Secretary (SLBC) welcomed the dignitaries.

Ms. Sukhvinder Kaur, General Manager and SLBC Convenor welcomed the participants. In her welcome address she congratulated and appreciated the efforts of all the Bankers for their uninterrupted service during the testing time of Covid 19 Pandemic and for providing door step services. She urged the Banks to continue the good work. She opined that pandemic situation which was under control till now, has now erupted again. She noted that this SLBC could not be held in person due to the worsened pandemic situation. Although, the 112th SLBC of December, 20 was held in person on 19.02.2021.

In her address, she expressed happiness over the overall achievement of ACP at 94% and called upon the member banks to review their progress and re-strategize so that the ACP targets are met.

2. She informed the participants that the PSL is 37.35% of the total advance. In order to exceed 40% PSL target, focussed efforts should be made to increase lending under Stand Up India (SUI) and Mudra Loans. Each branch of member banks should sanction at least 2 loans under Stand Up India and focus on Mudra Loan during this financial year 2021-22. She further stressed to increase lending under GECL 3.0 in areas of Hospitality, tours and travel, recreational activities which are backbone of Goan economy.



3. She appreciated the efforts of the Bank in achieving the target under Pradhan Mantri Mudra Yojna (PMMY) and specially in March quarter end the disbursement amount was Rs.740.73 Crs. She expressed her happiness at the low NPA level in this category at 1.36%.

Shri. Deepak Kumar Lalla, Chief General Manager, State Bank of India, Maharashtra Circle welcomed the dignitaries. In his key note address, Shri Lalla congratulated all bankers for the bravery displayed by them while rendering the uninterrupted banking service amidst COVID 19 Pandemic.

Mr. Lalla touched upon the highlights of performance under selected parameters:-

1. He congratulated the member banks for the overall achievement under ACP up to March quarter at 94.39%, whereas the achievement during the same period last year was 68.49%. He urged all members to review their progress and re-strategise their plans towards achievement of 100% targets under ACP for coming financial year 2021-22.
2. He observed that total PSL are at 37.35% of total advances as on March, 21 up from 32.31% as on March, 20. He requested the member banks to explore innovative ways to transform agriculture practices into value addition or adopt creative methods which go beyond normal banking.
3. He expressed his satisfaction in the improvement of the C.D. ratio from 28.31% in March, 20 to 33.54% as on March, 21 and urged Member Banks to make efforts further improve the CD ratio in the wake of the prevailing pandemic.
4. He stated that the bankers should accept the challenge to penetrate Financial Inclusion in the State of Goa. Member banks to adopt the Business Correspondent Model to reach and cover Rural customers of Goa. The member banks should endeavour to increase the number of CSPs to be engaged which will assist us to achieve the goal of financial inclusion.
5. He informed the participants that the member banks have prioritised funding of ZERO Balance Accounts and was happy to share that during the financial year 20-21, 4718 accounts have been funded.
6. North Goa District was identified under Government of India's program named as Expanding & Deepening of Digital Payments Eco System. The District was to be 100% digitalized by March, 21. The present coverage of eligible individual customers and current



account customers is appx. 99.61% and 97.96% respectively. He called upon all bankers to accord TOP-PRIORITY to achieve 100% digitalization of North Goa before June, 21.

7. Finally, he urged the member Banks to concentrate primarily on three issues namely Sanction of loans under Agriculture, Housing finance, Renewable Energy. Further focus must be directed towards PSL/improvement in CD ratios and effective and efficient penetration of Financial Inclusion.

Shri. N. J. Nampoothiri, General Manager (Officer-In-Charge), Reserve Bank of India Goa, welcomed the participants. In this address, he stated that the Pandemic has affected the whole country. The Bankers are now treated as Front Line Workers and as such all the Bankers are eligible to take the first dose of the Vaccine immediately. He informed that the South Goa District Collector, has pulled up 5 Members Banks for not submitting the data to SLBC. He instructed SLBC to issue letter in this regard to the highest authority of those Banks. He appealed to the Banks who have not reached the 100% target in digital penetration to complete the same at the earliest and we can declare the North Goa District as fully digital through special SLBC meeting through the Hon'ble Chief Minister of Goa.

He requested SBI to focus on setting up Centre for Financial Literacy (CFL) projects in 2 Centres covering 6 blocks by December, 2021. He also advised that achieving the target under financial literacy banks to hold digital modes and adopt innovative methods.

He appreciated the performance under ACP and CD ratio as we are close to the target against the backdrop of the pandemic, He instructed Banks to focus on Export credit and look at Pharma sector in this regard.

Under NSFI 2019-2024, access to livelihood and skill development, the data for the financial year 2020 was Nil. Banks to focus on this area. Banks to provide Term Liquidity facility of Rs.50,000 Crs to emergency Health Services for a tenure up to 3 years at repo rate. The window is open till 31.03.2022. The priority sector classification is also available up to 31.03.2022.

He requested the Bankers to provide credit to New MSME with a exposure up to Rs.25 lacs for NDTL for the purpose of CRR. The facility can be provided up to 31.12.2021. Banks were also requested to frame a resolution to take care of Covid related stressed assets of Individuals, Small Businesses & MSMEs. He requested to ensure proper asset



classification and Income Recognition with regard to the exposure of Covid 19 regulatory package in the light of the Supreme Court Judgement.

Shri. Vijay Deshpande, Deputy General Manager, NABARD, welcomed the participants. In his address, he introduced himself and committed to make value addition in due course. In the challenging situation, NABARD is aware of the limitation. In spite of the above, NABARD has achieved its target. NABARD has made inroads in supporting the Cooperative Banks in Goa and would like to take it forward in this financial year also. NABARD is also providing support through Rural Infrastructure Development Fund (RIDF) and recently had a meeting with Secretary Finance in this regard for further increase in lending through RIDF. NABARD has announced its refinance policy for the year 2021-2022. Banks are requested to take the advantage of the refinance scheme. RBI has issued Master circular on Deen Dayal Scheme for the micro finance development. North Goa District has been identified out of the 250 districts in the country. Interest subvention window is available in this scheme also. Banks are requested to go through the circular and avail the benefit. Some of the areas which NABARD would like to explore is NIDF, where projects can go in Public/Private partnership in which rate of interest is low, the security cover is flexible .

On Digital penetration, he expressed his appreciation. As far as ACP targets, he said that the achievement is 94.39% against the annual target of Rs.5500/- Crs. He requested to the Bankers to focus on some of the under achievement areas Eg. Renewal energy, housing and education sector. Mechanised fishing is one area, which can be explored. Costal products like Coconut, Coir can also be explored. As Goa is on a sunny side of the country, focus may be kept on financing renewable energy segment. While concluding the efforts of the SLBC was appreciated.

Shri. Puneet Kumar Goel (IAS), Principal Secretary Finance, Govt of Goa while addressing and guiding the participants, expressed his thanks to the Bankers for providing uninterrupted services. He also thanked the Chief Secretary for considering the Bankers as front line warriors and according them priority for vaccination. He made a special thanks to the General Manager (RBI) for helping the State of Goa in tiding over the liquidity issue. He complemented the Banks for the high disbursement in crop loans, MSME. He requested the Banks to focus on loans to Housing sector and Education Loans and improve performance in these areas. He



appealed to the Banks to come forward to contribute to the CSR activities conducted by the Govt. of Goa by sponsoring the Oxygen tanks and other activities. He expressed his satisfaction on State Bank of India showing interest in installation of one Oxygen tank at one of the Government hospital under CSR

Shri. Parimal Rai (IAS), Chief Secretary, Govt. of Goa, while addressing and guiding the participants, he thanked the Bankers for standing with the Government for the past one year plus. He informed the Bankers that the Banking community should have been vaccinated much earlier in view of the role played by the Bankers. However, due to Central Government guidelines, he could not cover them in the first round. He informed the participants that Government takes care of life and the bankers take care of the livelihood. If livelihood is there, the citizen would live. He requested the Bankers to focus on certain under performed areas like advances to Renewal Energy, Home Loans and Education Loans. He appealed to the Bankers to go for vaccination without further delay. He requested SLBC, to inform the places where the branches are down, due to non availability of electricity supply, as Goa has suffered badly due to the recent cyclone. He once again appealed to all the Bankers to vaccinate themselves without delay.

Shri. P. G. Kamat, AGM, SLBC then piloted the discussion on the agenda.

The meeting ended with a vote of thanks by **Shri. Ch, Krishna Mohan, AGM RBO (SOUTH GOA)**.

State Bank of India

SLBC, Goa

Date: 20.05.2021



General Manager & SLBC Convenor



Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased	All Banks
2	Digitalisation of North Goa District	Ensure digital maximisation and achieve 100% by end of June, 21.	All Banks/SLBC
3	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure timely submission of data by uploading on the portal.	All Banks
4	Financial inclusion – Zero balance accounts	To be totally funded	All Banks
5	Application under PMSVA Nidhi scheme to be disposed immediately	All applications should be disposed off immediately.	All banks
6	Financial Literacy Camps	More camps to be held and the target to be achieved	All Banks/LDM
7	Setting Up of Centre for Financial Literacy (CFL)	MOU to be entered with Dhan Foundation for setting up 2 CFL's ,one each at both districts.	SBI

